

ESTIMATE OF POTENTIAL EARNINGS AND COST TO INSTITUTE

NAME OF EMPLOYEE, TITLE OF EMPLOYEE

Name: 0-3

Approximate Time in Federal Employment: 4+ years

Pay Grade: 0-3

Duty Station Zip Code: 20889

	<u>Annually (Comm. Off.)</u>	<u>Annually (GS)</u>
Base Pay	\$36,226.80. (\$3,018.90/mo)	\$56,707
Basic Allowance Substance*	\$2,102.76/mo	-----
Basic Allowance Housing*	\$24,072.00	-----
GROSS INCOME	\$62,401.56	\$56,707
Taxable Base	\$36,226.80	\$56,707
Estimated Taxes (26%)	<u>-\$9,419.00</u>	<u>-\$14,744</u>
	\$26,807.80	\$41,963
Non-Taxable Income	<u>\$26,174.76</u>	-----
Net	\$52,982.56	\$41,963
 <u>Cost to Agency/Institute</u>		
Retirement	-----	\$6,067.65 (10.7%)
TSP	-----	\$567.07 (1%)
SS	\$2,246.10	\$3,515.83 (6.2%)
Medicare	\$525.29	\$822.25 (1.45%)
Health	-----	\$5,954.24(BC/BS)
Life Insurance**	-----	\$4,394.79 (.0775 per 1000)
Per Capita Assessment	<u>\$4,000.00</u>	-----
TOTAL	\$6,771.39	\$21,321.83
COST TO Agency/Institute	\$69,172.95	\$78,028.83

Difference Agency/Institute \$8,855.88

*Non-Taxable Income

**Optional